

Committee: Development Control
Date: 20th September 2006
Title: Budgetary Control Report 2006/07

Agenda Item

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Item for note

Summary

1. This report provides details of the Committee's spending and income compared to budget for the period 1st April to 31st July 2006

Recommendations

2. That the Committee note the budgetary control position as at 31 July 2006

Background Papers

Budgetary Control working papers. Contact Philip O'Dell 01799-510670

Impact

Communication/Consultation	None
Community Safety	None
Equalities	None
Finance	The report is about the Committee's budget position for the current financial year
Human Rights	None
Legal implications	None
Ward-specific impacts	None
Workforce/Workplace	None

Situation

1. The report is based on data held within the Council's Financial Management Systems for the period ending 31 July 2006. Relevant Executive Managers and their staff have been asked if they are aware of any likely significant variations, including any that may not be in the figures produced to date.

The table in the attached Appendix 1 to this report shows the following data;

- 2005/06 Actual spend (subject to Audit)
- 2006/07 Budget
- 2006/07 Profiled budget to 31st July ('expected' spending or income)
- 2006/07 Actual expenditure or Income to 31 July 2006
- Over/underspend between profiled budget and actual to date
- Actual expressed as a % of the profiled budget
- Projected outturn (a judgement as to what the year end position will be)
- Current Status of projected spend compared with budget (on line/under or heading for an overspend, as depicted by a smiling or sad face)
- Notes to explain any apparent discrepancies

2 It can be seen from the data in the table that at this stage there is an overall overspend at month 4 compared to the profiled budget for the same period of some £60,028 (35% of profiled budget). This is expected to turn into a projected year end overspend of £100,000 at year end. These variances are due to a significant fall in planning income, following the reduced number of planning applications being received. The Committee will be kept informed on progress on this issue.

Risk Analysis

3. The following have been assessed as the potential risks associated with this issue.

Risk	Likelihood	Impact	Mitigating actions
Failure to highlight all significant budget variances at 31 st July	Low	Medium	Ongoing pro-active monitoring of budgets by officers concerned

